

To: Business editors

GREAT WALL MOTOR'S 2021 Q1 TOTAL OPERATING REVENUE SOARED BY 150.62% YOY TO RMB31.12 BILLION NET PROFIT REACHED RMB1.64 BILLION

21 April 2021 -- Great Wall Motor Company Limited ("Great Wall Motor" or the "Company", H share stock code: 2333, A share stock code: 601633, together with its subsidiaries, the "Group") announced that for the three months ended 31 March 2021 (the "Period"), the Group's unaudited total operating revenue prepared in accordance with China Accounting Standards for Business Enterprises amounted to RMB31,116,975,830.40, representing a significant year-on-year increase of 150.62 per cent; net profit attributable to shareholders of the Company amounted to RMB1,639,467,616.33, mainly due to increases in automobile sales volume and gross profit.

During the Period, the sales momentum of the Group's automobiles continued to be strong. The sales volume of automobiles in the first three months increased substantially by 125.37 per cent year-on-year to 338,798 units. In addition, the Group also further expanded its overseas markets, with overseas sales volume of a number of new car models reaching record highs. During the Period, the total export sales volume amounted to 28,810 units, up by 115.21 per cent year-on-year. According to the statistics from China Association of Automobile Manufacturers, the sales volume of automobiles in China in the first three months of 2021 was 6,484,000 units, representing a year-on-year increase of 75.6 per cent.

Great Wall Motor showcased a strong lineup at the 19th Shanghai International Automobile Industry Exhibition 2021. Present at the car show included the "5+5" aircraft carrier-level lineup comprising five major car brands, namely Haval, Great Wall Pickup, WEY, ORA and TANK, the latter of which made its world debut as an independent brand, and five major automotive parts and components companies including FTXT Energy & Technology Co., Ltd. under Baoding Great Wall Holdings Company Limited, together with Honeycomb Yichuang Technology Co., Ltd., Jingcheng Engineering Automotive Systems Co., Ltd., Nuobo Automotive Systems Co., Ltd. and Mind Electronics Company Limited under Great Wall Motor. Moreover, the Group also unveiled brand new fuel models, new energy models and modified models on the back of GWM LEMON, TANK and GWM COFFEE Intelligence, including Haval Chitu, an SUV model on the GWM LEMON platform, WEY Mocha, the first product based on the "GWM COFFEE Intelligence" platform, and a full-size concept pickup truck. It is expected that the new models would effectively further boost the Group's sales volume.

Mr. Wei Jian Jun, Chairman of Great Wall Motor, said: "With the steady recovery of the economy in China, China's automobiles market still has huge growth potential. It is believed that domestic automobile sales volume will continue to rise steadily in the next quarter. The Group plans to launch various new models. While driving sales growth, the Group will also focus on escalating its strategic transformation into a global technology-driven mobility company. It is well poised to take China's automobile industry to new heights."

About Great Wall Motor

Great Wall Motor is principally engaged in the design, research and development, manufacture,

sale as well as distribution of SUVs (including Haval H series, Haval F series and WEY series), pick-up trucks (Wingle series, Great Wall POER series), sedans (ORA series) and automotive parts and components. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 2333), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633)

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