

To: Business editors

GREAT WALL MOTOR'S 2022 FIRST THREE QUARTERS TOTAL OPERATING REVENUE ROSE BY 9.56% YOY TO RMB99.48 BILLION, NET PROFIT SURGED BY 65.03% YOY TO RMB8.16 BILLION

21 October 2022 -- Great Wall Motor Company Limited ("Great Wall Motor" or the "Company", H share stock code: 2333, A share stock code: 601633, together with its subsidiaries, the "Group") announced that its unaudited total operating revenue prepared in accordance with China Accounting Standards for Business Enterprises for the nine months ended 30 September 2022 (the "Period") amounted to RMB99,480,352,533.86, representing a year-on-year increase of 9.56 per cent; net profit attributable to shareholders of the Company ("net profit") amounted to RMB8,160,385,895.88, up by 65.03 per cent year-on-year. Increase in the Group's net profit was mainly attributable to improvement in its automobile profitability as a result of enhanced product competitiveness, as well as increase in exchange gain during the Period.

The Group's total sales volume of automobiles for the first three quarters amounted to 802,313 units. With respect to overseas sales, the Group has been performing well, with 111,744 units sold during the Period, representing a 14.09 per cent year-on-year growth. Sales volume of new energy vehicles amounted to 96,916 units during the Period.

Mr Wei Jian Jun, Chairman of Great Wall Motor, said: "The Group will continue to engage in category innovation and speed up the development of electrification and intelligence, and launch more competitive new models, including Haval H6 Hybrid, WEY Yuanmeng, ORA Shandian Mao and Pengke Mao, with a view to ushering in a new round of rapid growth and accelerating the transformation into a global intelligent technology company."

About Great Wall Motor

Great Wall Motor is principally engaged in the design, research and development, manufacture, sale as well as distribution of SUVs and pick-up trucks. It possesses five major automobile brands, namely Haval, WEY, ORA, TANK and Great Wall Pickup, as well as a mecha technology brand – Saloon, which targets the pure electric luxury vehicle market. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 2333), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633).

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