

To: Business editors

WITH CONTINUOUS GROWTH IN OPERATING REVENUE GREAT WALL MOTOR'S 2021 FIRST THREE QUARTERS NET PROFIT SOARED 91.13% YOY TO RMB4,945 MILLION

29 October 2021 – Great Wall Motor Company Limited (“Great Wall Motor” or the “Company”, H share stock code: 2333, A share stock code: 601633, together with its subsidiaries, the “Group”) announced that its unaudited total operating revenue prepared in accordance with China Accounting Standards for Business Enterprises for the nine months ended 30 September 2021 (the “Period”) amounted to RMB90,797,258,492.46, representing an increase of 46.11 per cent over the same period in 2020. Net profit attributable to shareholders of the Company amounted to RMB4,944,935,070.04, representing a significant increase of 91.13 per cent year-on-year.

During the Period, increases in the Group’s automobile sales volume and gross profit had contributed to the year-on-year substantial leap in net profit. Despite the severe market environment resulted from the tight supply of chips in the global automobile market, the Group reported satisfactory sales performance as driven by continued improvement of its product mix. The Group’s total sales volume of automobiles for the Period reached 884,045 units, representing a year-on-year increase of 29.87 per cent. The cumulative sales volume of Haval amounted to 543,858 units, while that of WEY, ORA and TANK amounted to 36,158 units, 84,731 units and 52,572 units respectively. The cumulative sales volume of Great Wall Pickup amounted to 166,726 units. Up until now, Haval’s cumulative global sales volume has exceeded 7 million vehicles. With respect to Mo Ka, being WEY’s brand-new flagship model and first vehicle based on the “GWM COFFEE Intelligence” platform, it has attracted increasing market attention since its launch in the middle of the year and its monthly sales volume continued to increase. Great Wall POER continued to rank first in pickup sales volume, with cumulative sales volume surpassing 10,000 units in 15 months, and together with Wingle 7 and Wingle 5 took up the top three spots in the ranking of sales volume of a single model in the pickup truck market. In addition, the Group actively expanded its overseas markets, achieving record-high overseas sales volume. The Group’s overseas sales volume for the Period amounted to 97,946 units, representing a significant increase of 136.26 per cent year-on-year.

At the 24th Chengdu Motor Show held at the end of August, Great Wall Motor showcased a line-up of over 10 new car models under its five major brands of Haval, WEY, ORA, Great Wall Pickup, and TANK. The line-up, demonstrating the Company’s global mobility technological prowess, included a number of popular models, namely Haval Shenshou, a brand new high-tech flagship SUV under the Haval brand; TANK 500 with a 3.0T+9AT power system (world premiere); Ma Qi Duo, the first WEY vehicle installed with intelligent hybrid DHT technology; the Great Wall POER Zhu Feng version (offroad pickup truck); and ORA Ba Lei Mao.

In September 2021, at the International Motor Show (IAA) held in Germany, Great Wall Motor officially announced the Group’s entering the luxury car markets and new energy vehicle markets in Europe. It will launch a plug-in hybrid SUV – WEY Mo Ka PHEV (Coffee 01) and an ORA brand compact electric car – ORA Hao Mao in the Europe market in 2022.

Commenting on the fourth quarter, Mr Wei Jian Jun, Chairman of Great Wall Motor, said: “The Group will continue to push ahead with new energy and intelligent technological development, with an aim to further optimize the Company’s product portfolio. The Group believes the continued launch of more competitive new car models will help drive up sales and market share. We are optimistic about our sales performance in the fourth quarter.”

About Great Wall Motor

Great Wall Motor is principally engaged in the design, research and development, manufacture, sale as well as distribution of SUVs and pick-up trucks. It possesses the brands of Haval, WEY, ORA, Great Wall Pickup, and TANK. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 2333), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633).

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