

To: Business editors

**Great Wall Motor 2024 H1 Total Operating Revenue Surged by 30.67% YOY
To RMB91,428,957,094.64
Net profit attributable to shareholders of the Company
Leapt by Over 4 times to RMB7,078,549,432.99**

29 August 2024 — Great Wall Motor Company Limited (“Great Wall Motor” or the “Company”, H share stock code: 02333 (HKD counter), 82333 (RMB counter), A share stock code: 601633, together with its subsidiaries, the “Group”) announced its unaudited interim operating results for the six months ended 30 June 2024 (the “Period”) prepared in accordance with China Accounting Standards for Business Enterprises: total operating revenue increased by 30.67% year-on-year to RMB91,428,957,094.64; gross profit surged by 60.82% year-on-year to RMB18,961,575,462.13, with gross profit margin increased to 20.74%; net profit attributable to shareholders of the Company leapt by over 4 times to RMB7,078,549,432.99, while basic earnings per share amounted to RMB0.83.

During the Period, the Group achieved sales volume of 554,856 units, with overseas sales rising by 62.09% year-on-year to 199,847 units; sales volume of new energy vehicles amounted to 129,755 units, representing an increase of 44.89% year-on-year. The Group continued to rank number one in the sales volume of rugged off-road vehicle models, off-road new energy vehicle models and pickup truck models, respectively. In the two-wheeler segment, in April 2024, Great Wall SOUO’s flat-eight engine made its official debut, signifying Great Wall Motor’s official entry into the motorcycle market and a giant leap for China’s motorcycle industry.

Mr Wei Jian Jun, Chairman of Great Wall Motor, said: “Great Wall Motor adheres to the long-term strategic approach and practices the corporate spirit of “making progress every day”, and continues to make efforts in the global market. During the Period, significant year-on-year increase in overseas sales and further improvement in domestic product mix led to noticeable growth in gross profit and net profit.”

During the Period, **WEY**, being the pioneering brand of Great Wall Motor aimed at the high-end new energy market, reported total sales volume from January to June of 20,188 units, representing a year-on-year increase of 43.54%. **TANK** continued to consolidate its leading position in China’s off-road SUV market. With its tough off-road capability and luxurious comfort, the TANK SUV continued to rank No. 1 in sales volume in the China’s off-road SUV market for 42 consecutive months. From January to June, the TANK brand sold a total of 115,710 units, representing a year-on-year increase of 97.66%. In the first half of 2024, the **Haval** brand strategically focused on the SUV sector, and realised sales volume of 297,284 units, representing a 0.17% year-on-year growth, while global cumulative sales volume had exceeded 9 million units. The **ORA** brand focuses on

the BEV market, giving its priority to meeting women's needs. From January to June, ORA sold a total of 31,247 units. **Great Wall Pickup** has ranked No. 1 for 26 consecutive years in sales volume in China; from January to June, its cumulative sales volume amounted to 90,038 units; cumulative overseas sales volume reached 23,624 units, representing a year-on-year increase of 14.10%, maintaining the leading position in export sales volume among Chinese brands. Great Wall Cannon had achieved monthly sales of over 10,000 units for 45 months, continuing to be the best-selling pickup truck in China.

During the Period, the Group established development strategies of multi-pronged development of high-efficient fuel, hybrid power, pure electric and hydrogen energy and various technological pathways, to form a product matrix covering all categories, power options and grades. In terms of intelligent technology, Great Wall Motor has created a comprehensive smart ecosystem by realising intelligent vehicles, intelligent connectivity, and intelligent platform integration. On the aspect of overseas sales, Great Wall Motor focuses on the "Four New Global Localisation Strategies", namely localized production capacity, localized operations, cross-cultural branding and secure supply chains. These strategies drive comprehensive globalisation of research, production, supply, sales, and services. At present, the Group's overseas markets span over 170 countries and regions, with more than 1,300 overseas sales channels.

About Great Wall Motor

Great Wall Motor is principally engaged in the design, research and development, manufacture, sale as well as distribution of SUVs, sedans, pick-up trucks, MPVs, etc. It possesses five major brands, namely Haval, TANK, WEY, Great Wall Pickup and ORA. In terms of power, the Company offers traditional energy vehicles, plug-in hybrid vehicles, pure electric vehicles and other new energy vehicles. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 02333 (HKD counter), 82333 (RMB counter)), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633).

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(Attached is Great Wall Motor's unaudited consolidated income statement for the period from 1 January to 30 June 2024)

Great Wall Motor Company Limited
(stock code: 02333 (HKD counter) and 82333 (RMB counter))
Consolidated Income Statement
For the Period from 1 January to 30 June 2024

	RMB	
Item	For the period from 1 January to 30 June 2024	For the period from 1 January to 30 June 2023
	(Unaudited)	(Unaudited)
I. Total operating revenue	91,428,957,094.64	69,971,117,162.78
Including: Operating revenue	91,428,957,094.64	69,971,117,162.78
Less: Total operating costs	85,678,817,334.28	69,188,920,908.37
Including: Operating costs	72,467,381,632.51	58,180,357,751.58
Taxes and levies	3,382,110,553.25	2,398,366,057.80
Selling expenses	3,805,185,651.78	3,253,302,670.39
Administrative expenses	1,999,695,294.30	2,071,045,814.95
Research and development expenses	4,184,560,113.85	3,509,415,452.83
Financial expenses	(160,115,911.41)	(223,566,839.18)
Including: Interest expenses	447,356,709.68	447,821,889.59
Interest income	484,965,998.39	553,402,713.04
Add: Other income	2,048,123,210.71	432,678,578.56
Investment income	504,179,478.73	463,657,426.68
Including: Investment income from joint ventures and associates	463,307,147.13	440,933,916.15
Gains (Losses) from changes in fair values	69,684,496.85	(132,420,650.66)
Impairment losses on credit	(7,577,258.20)	(14,389,467.74)
Impairment losses on assets	(213,120,691.06)	(304,198,289.15)
Losses from disposal of assets	(17,413,830.74)	(2,154,500.24)
II. Operating profit	8,134,015,166.65	1,225,369,351.86
Add: Non-operating income	191,423,268.25	204,887,646.86
Less: Non-operating expenses	35,979,643.53	37,988,552.21
III. Total profit	8,289,458,791.37	1,392,268,446.51
Less: Income tax expenses	1,210,083,870.08	29,600,548.62
IV. Net profit	7,079,374,921.29	1,362,667,897.89
(I) Classification by going concern:		
Net profit under going concern	7,079,374,921.29	1,362,667,897.89
(II) Classification by attribution of ownership:		
1. Net profit attributable to shareholders of the Company	7,078,549,432.99	1,361,287,795.74
2. Profit or loss attributable to minority interests	825,488.30	1,380,102.15
V. Net other comprehensive income after taxes	221,112,100.61	(467,448,498.44)
Net other comprehensive income attributable to shareholders of the Company after taxes	221,112,100.61	(467,448,498.44)
(I) Other comprehensive income that cannot be reclassified into profit or loss in the future	-	8,245,682.06
1. The change of re-measure of defined benefit plan	-	8,245,682.06
2. Changes in fair value of other equity instrument investments	-	-
(II) Other comprehensive income that will be reclassified to profit or loss	221,112,100.61	(475,694,180.50)
1. Translation difference of financial statements denominated in foreign currency	211,711,779.13	(471,637,934.45)

Press Release

Item	For the period from 1 January to 30 June 2024 (Unaudited)	For the period from 1 January to 30 June 2023 (Unaudited)
2. Changes in fair value of financial assets classified as at fair value through other comprehensive income	9,400,321.48	(4,056,246.05)
Net other comprehensive income attributable to minority interests	-	-
VI. Total comprehensive income	7,300,487,021.90	895,219,399.45
Total comprehensive income attributable to shareholders of the Company	7,299,661,533.60	893,839,297.30
Total comprehensive income attributable to minority interests	825,488.30	1,380,102.15
VII. Earnings per share:		
(I) Basic earnings per share	0.83	0.16
(II) Diluted earnings per share	0.83	0.16