

To: Business editors

Great Wall Motor's 2025 Total Operating Revenue Reached RMB222.8 billion New Energy Vehicle Sales Volume Surged by 26.00%, Accelerating Intelligent New Energy Advancement

27 March 2026— Great Wall Motor Company Limited (“Great Wall Motor” or the “Company”, H share stock code: 02333 (HKD counter), 82333 (RMB counter), A share stock code: 601633, together with its subsidiaries, the “Group”) announced its audited annual operating results for the year ended 31 December 2025 (the “Year”) prepared in accordance with China Accounting Standards for Business Enterprises: total operating revenue amounted to RMB222,824,238,516.25, representing a 10.20% year-on-year increase; revenue generated from the sale of automobiles amounted to RMB195,848,235,177.17, up by 11.60% year-on-year; net profit attributable to shareholders of the Company amounted to RMB9,865,280,190.16; basic earnings per share amounted to RMB1.16.

In 2025, Great Wall Motor achieved a sales volume of 1,323,800 units, representing a year-on-year increase of 7.23%. Overseas sales volume hit record high again, reaching 506,800 units, representing a year-on-year increase of 11.60%. The cumulative global sales volume of Great Wall Motor's new energy vehicles amounted to 406,000 units, representing a 26.00% year-on-year growth.

During the Year, the **Haval** brand sold a total of 761,487 units, representing a 7.69% year-on-year increase. Leveraging the three major core technologies, namely Hi4 intelligent electric hybrid four-wheel drive technology, Coffee OS 3 smart cockpit system and Coffee Pilot Plus advanced intelligent driving assistance system, Haval strategically expanded into three main categories, namely mainstream urban, universal off-road and off-road, to meet users' diverse mobility scenario demands. **TANK** has a brand proposition that combines toughness and soft-riding features. Its total sales volume for 2025 amounted to 234,442 units, continuing to rank first in China's off-road SUV market. In 2025, **WEY**'s total sales volume amounted to 99,617 units, reaching a record high in six years and representing a 79.36 % year-on-year increase. With a product matrix comprising its two flagship car models, namely 6-seat/7-seat High Mountain and Blue Mountain, WEY precisely met the diverse needs of family users. **ORA** has officially completed the brand's strategic transformation. It has transformed its focus to “young urban lifestyle enthusiasts around the world”, and shifted from a dedicated pure-electric brand to a brand encompassing a comprehensive range of powertrains. For the year of 2025, the ORA brand sold a total of 48,312 units, with cumulative sales to date of over 557,700 units. **GWM Pickup**'s total sales volume for the year of 2025 amounted to 178,936 units, accounting for close to 50% of the domestic end-user market. GWM Pickup continued to rank first in sales volume in the domestic pick-up truck market for 28 consecutive years. With respect to globalization, GWM Cannon has presence in over 60 countries, with sales volume leading in core markets such as Australia, South Africa, and Chile. For the year

of 2025, over 500 units of **GWM SOUO** touring motorcycle were delivered, holding over 25% market share in the premium large-displacement heavyweight motorcycle segment. In October 2025, cruiser motorcycle GWM SOUO S2000 was launched, setting a new global trend for luxury heavyweight cruiser motorcycle. As a crucial part of Great Wall Motor's strategy to strengthen its competitive edge, **GWM Commercial Vehicles** achieved a sales volume of 502 units in 2025. As at the end of 2025, GWM Commercial Vehicles focused on core areas. City by city, it has established a network of 48 dealer channels and over 400 service outlets.

Mr. Wei Jian Jun, Chairman of Great Wall Motor, said: "Great Wall Motor will uphold a principle-based approach. It will pursue value-driven market share and high-quality car manufacturing, while continuously enhancing product competitiveness through advancements in intelligent new energy, off-road capability upgrades, high-quality "ecosystem globalization", and core technology research and development, to create a more intelligent mobility experience with greater technological appeal for users. Great Wall Motor will work with users worldwide to write a new chapter for the Chinese automobile industry."

To expand the full-powertrain technology presence, Great Wall Motor introduced the world's first AI-native full-powertrain automotive platform — the "GWM ONE Platform", covering all technological pathways, including gasoline, diesel, pure electric, hybrid, plug-in hybrid and hydrogen. It thus possesses a systematic capability of "a single vehicle architecture with multiple powertrain options and flexible configurations", meeting users' needs across all scenarios, including daily family commuting and off-road exploration, etc. In the realm of **fuel technology**, Great Wall Motor has made breakthroughs in a series of technical challenges relating to large-displacement diesel engines and 4.0T engines. The thermal efficiency of its V8 has reached the highest level among comparable offerings in its class. With respect to **hybrid technology**, Great Wall Motor has established four technical platforms under the Hi4 technology family: intelligent four-wheel drive electric hybrid architecture Hi4, off-road super hybrid architecture Hi4-T, the universal off-road super hybrid architecture Hi4-Z and heavy-duty truck super hybrid architecture Hi4-G. In the realm of **pure electric**, the Company focused on four key areas, namely high speed, high efficiency, deep integration and intelligence, in the development of world-leading electric drive products; insisted on a diversified technology strategy, establishing a portfolio that includes batteries with a range of chemical systems, including NMC, lithium iron phosphate, sodium-ion, and solid-state technologies. These batteries come in various designs, such as prismatic and short blade, to meet the diverse needs of different vehicle categories. In the field of electric control systems, Great Wall Motor has deepened the deployment of silicon carbide, the third-generation power semiconductors materials, improving the energy conversion efficiency and system power density of new energy vehicles. On the aspect of **hydrogen energy**, Great Wall Motor's investee company FTXT Energy Technology Co., Ltd. continued to expedite the iterative upgrade of fuel

cell products.

In the area of **assisted driving**, Great Wall Motor insisted on a “pioneer and democratizer” technology positioning. On the one hand, it constantly pushed ahead with the advancement of Coffee Pilot 3 system, continuing to expand deployment to a wider range of vehicle models; on the other hand, the Group officially launched Coffee Pilot 4, a new-generation assisted driving system. It is committed to creating an intelligent driving experience that listens, sees, thinks and earns the trust of the users. With respect to **intelligent cockpit**, Great Wall Motor constantly drove Coffee OS 3’s iterative evolution, with more than 100 new core features introduced. In addition, leveraging next-generation cockpit chips with superb computing power, Great Wall Motor has accelerated the development of an AI-native cockpit system, which will further expand AI technology application, providing users with proactive intelligent services.

As of 2025, Great Wall Motor’s products have been exported to more than 170 countries and regions, with over 1,500 overseas distribution channels. Great Wall Motor persistently pushed ahead with its “ONE GWM” global brand action plan. It comprehensively drove globalization of the entire value chain spanning R&D, production, supply, sales and services. Great Wall Motor has thus evolved from going global through vehicle exports to globalizing its ecosystem. Regarding production network, Great Wall Motor has established three fully integrated automobile manufacturing bases in countries such as Thailand and Brazil, and owned several KD factories in Ecuador, Malaysia, Pakistan and other locations. With respect to market expansion, Great Wall Motor successfully held GWM Tech Day events in Mexico, Australia and the Middle East, continuing to fine-tune its global business plans.

About Great Wall Motor

Great Wall Motor is a global intelligent technology company, and its business covers the design, research and development, production and sales of automobiles and related parts and components, as well as the provision of relevant services. Its vehicle categories include SUVs, sedans, pick-up trucks, MPVs, motorcycles, heavy-duty trucks, etc. It possesses the brands of Haval, TANK, WEY, ORA, GWM Pickup, GWM SOUO, GWM Commercial Vehicles. Its powertrain options include gasoline, diesel, pure electric, hybrid electric, plug-in hybrid and hydrogen. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 02333 (HKD counter), 82333 (RMB counter)), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633).

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(Attached is Great Wall Motor's audited consolidated income statement for the year ended 31 December 2025)

Great Wall Motor Company Limited
(Stock Code: 02333 (HKD counter) and 82333 (RMB counter))
Audited Consolidated Income Statement
For The Year Ended 31 December 2025

Item	<i>RMB</i>	
	For the year ended 31 December 2025 (Audited)	2024 (Restated)
I. Total operating revenue	222,824,238,516.25	202,193,779,642.49
Including: Operating revenue	222,824,238,516.25	202,193,779,642.49
Less: Total operating costs	215,587,879,531.62	192,183,841,905.52
Including: Operating costs	182,622,062,999.98	162,751,816,682.81
Taxes and levies	8,483,270,456.40	7,410,138,820.68
Selling expenses	11,273,114,891.99	7,832,252,812.60
Administrative expenses	4,746,821,342.01	4,786,571,352.81
Research and development expense	10,432,344,538.91	9,303,763,546.35
Financial expenses	(1,969,734,697.67)	99,298,690.27
Including: Interest expenses	735,538,728.32	891,619,693.09
Interest income	1,093,994,266.48	1,181,360,958.61
Add: Other income	4,042,097,770.22	3,704,402,846.21
Investment income	573,928,380.94	880,523,505.87
Including: Investment income from joint ventures and associates	664,437,722.25	797,091,003.51
Gains (Losses) from changes in fair values	166,730,636.22	42,492,752.05
Impairment losses on credit	(13,254,999.29)	(22,362,663.10)
Impairment losses on assets	(576,225,684.91)	(756,486,983.69)
Gains from disposal of assets	104,030,316.88	4,830,798.70
II. Operating profit	11,533,665,404.69	13,863,337,993.01
Add: Non-operating income	336,803,497.10	434,957,610.04
Less: Non-operating expenses	112,521,561.63	72,666,031.50
III. Total profit	11,757,947,340.16	14,225,629,571.55
Less: Income tax expenses	1,892,667,150.00	1,565,617,055.77
IV. Net profit	9,865,280,190.16	12,660,012,515.78
(I) Classification by going concern:		
Net profit under going concern	9,865,280,190.16	12,660,012,515.78
(II) Classification by attribution of ownership:		
1. Net profit attributable to shareholders of the Company	9,865,280,190.16	12,659,777,358.87
2. Profit or loss attributable to minority interests	-	235,156.91
V. Net other comprehensive income after taxes	1,900,693,096.43	(1,311,356,695.21)
Net other comprehensive income attributable to shareholders of the Company after taxes	1,900,693,096.43	(1,311,356,695.21)

(I) Other comprehensive income that cannot be reclassified into profit or loss in the future	175,889,191.88	(283,795,006.89)
1. The change of re-measure of defined benefit plan	-	(668,790.91)
2. Changes in fair value of other equity instrument investments	175,889,191.88	(283,126,215.98)
(II) Other comprehensive income that will be reclassified to profit or loss	1,724,803,904.55	(1,027,561,688.32)
1. Translation difference of financial statements denominated in foreign currency	1,612,873,810.74	(950,968,041.96)
2. Changes in fair value of financial assets classified as at fair value through other comprehensive income	111,930,093.81	(76,593,646.36)
Net other comprehensive income attributable to minority interests	-	-
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VI. Total comprehensive income	11,765,973,286.59	11,348,655,820.57
Total comprehensive income attributable to shareholders of the Company	11,765,973,286.59	11,348,420,663.66
Total comprehensive income attributable to minority interests	-	235,156.91
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VII. Earnings per share:		
(I) Basic earnings per share	1.16	1.49
(II) Diluted earnings per share	1.16	1.48
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