

To: Business editors

Great Wall Motor 2025 H1 Total Operating Revenue Reached RMB92,334,633,193 Focusing on the Intelligent New Energy Sector, Accelerating the Strategic Upgrade of “Ecosystem Globalization Strategy”

29 August 2025 — Great Wall Motor Company Limited (“Great Wall Motor” or the “Company”, H share stock code: 02333 (HKD counter), 82333 (RMB counter), A share stock code: 601633, together with its subsidiaries, the “Group”) announced its unaudited interim operating results for the six months ended 30 June 2025 (the “Period”) prepared in accordance with China Accounting Standards for Business Enterprises: total operating revenue reached RMB92,334,633,193.51, with gross profit amounting to RMB16,974,347,952.17 and a gross profit margin of 18.38%. Net profit attributable to shareholders of the Company was RMB6,336,939,113.25, with basic earnings per share of RMB0.74.

During the first half of 2025, the Group achieved cumulative sales volume of 568,852 vehicles, representing a year-on-year increase of 2.52%. Great Wall Motor focused on the intelligent new energy vehicle segment, and the market influence of its brands continued to enhance. The sales volume of new energy vehicles increased by 23.64% year-on-year to 160,435 units in the first half of 2025. The Company also continued strengthening its off-road capabilities and global competitiveness. In the first half of 2025, the overseas sales volume amounted to 198,693 units, sustaining a strong export momentum.

Mr Wei Jian Jun, Chairman of Great Wall Motor, said: “2025 marks a significant milestone for Great Wall Motor as it celebrates its 35th anniversary. The Company remains steadfast to its founding mission of vehicle manufacturing, driving high-quality development through a long-term strategic approach. It focuses on the intelligent new energy sector, and accelerates the continuous evolution of intelligent technologies. With respect to technological collaboration, during the first half of the year, Great Wall Motor collaborated with world-class academic institutions and technology companies such as the Chinese Academy of Sciences, Tencent on the development of an open, mutually beneficial, collaborative and sustainable AI technology ecosystem. These efforts accelerate Great Wall Motor’s transformation into a global intelligent technology company, creating more visionary and intelligent mobility experiences for users worldwide.”

During the Period, the **Haval** brand leveraged the core technology systems of Hi4 intelligent four-wheel drive hybrid electric technology, Coffee OS 3 smart cockpit system and GWM Coffee Pilot Plus intelligent assisted driving system to establish a product portfolio covering three main categories, namely urban SUVs, universal off-road SUVs and off-road SUVs. In the first half of 2025, it achieved a sales volume of 323,702 units, representing a year-on-year growth of 8.89%; in particular, Raptor, with its dual-power system, saw its monthly sales hit over 10,000 units, firmly securing its position as the NEV boxy SUV sales champion. The **Tank** brand, driven by the “four-comprehensive strategies”, enhanced brand value and technological capabilities across the board. With respect to globalization, TANK boasted a sales network covering over 30 countries and regions, including Australia, Mexico, the Middle East, ASEAN and South Africa. In the first half of the year, TANK’s total sales volume amounted to 104,129 units, and its global sales volume

reached a milestone of over 700,000 units. The **WEY** brand, being the strategic pioneering brand of Great Wall Motor aimed at the high-end new energy market, continued to set the standard for high-end travel experiences for households across China. The product matrix comprising WEY's two flagship car models – 6-seat/7-seat High Mountain and Blue Mountain – has precisely met the diverse needs of family users for intelligence, space and performance. In the first half of the year, WEY sold a total of 32,369 units, representing a significant year-on-year growth of 60.34%. The **ORA** brand has been committed to the development of the Chinese small and compact pure electric vehicle market. It leveraged iconic models to enhance brand momentum. From January to June 2025, ORA achieved a total sales volume of 14,576 units. To meet diverse needs, the ORA brand will accelerate its brand repositioning, to expand its focus from predominantly female users to singles and young families. **GWM Pickup** continued to rank the first in sales volume in China for 27 consecutive years. Its cumulative sales volume from January to June amounted to 93,649 units, representing a year-on-year increase of 4.01%. Its high-end GWM Cannon has expanded its presence to over 50 countries across four continents, with sales volume leading in markets such as Australia, South Africa, and Chile. **GMW SOUO's** first touring motorcycle GWM SOUO S2000 features the world's first flat-eight engine and 8DCT powertrain. In January, GWM SOUO S2000 showcased at the 2025 International CES. In April, deliveries of GWM SOUO's first limited-edition high-end flagship vehicle—GWM SOUO Founder Edition began. In July, GWM SOUO has established sales and distribution network in North China, East China, and the northwestern region. The next phase will focus on increasing its market penetration rate in South China. **GWM Commercial Vehicles**, in March 2025, and Cummins entered into strategic cooperation, pursuant to which both parties will focus on the joint development and promotion of dedicated hybrid powertrain solutions for heavy-duty trucks. In June 2025, the flagship G1050 of GWM G Series hybrid heavy-duty trucks was launched. It genuinely delivers stronger power and lower fuel consumption, effectively reducing line-haul logistic costs.

During the Period, the Group upheld “self-developed core technologies and full-stack control” principle to accelerate constant advancement of intelligence technology, and developed an intelligent all-scenario mobility ecosystem. In terms of intelligent cockpit, Great Wall Motor persevered with user-centric approach to constantly drive Coffee OS 3's iterative evolution. Since the introduction of the system, a number of OTA updates have been delivered, with a total of over 1,000 functional optimizations and more than 100 new core features introduced. With respect to intelligent assisted driving, Great Wall Motor insisted on a “pioneer and democratizer” technology strategy. Since Coffee Pilot (“CP”) Ultra was first installed in the all-new Blue Mountain, the Company has been insisting on “zero-compromise safety philosophy”, and continued to accelerate feature evolution. In the realm of hybrid technology, Great Wall Motor's heavy-duty truck super hybrid system Hi4-G was introduced in March. It is designed for heavy-duty trucks for line-haul logistics transportation. In May 2025, Great Wall Motor announced the next-generation all-new multi-energy intelligent super platform for its flagship luxury vehicles. It is compatible with five powertrain types: plug-in hybrid, hybrid, pure electric, hydrogen hybrid and fuel.

Driven by its “ecosystem globalization” strategy, the Company continued to fine-tune its global business plans in the first half of 2025. On the aspect of research and development, Great Wall Motor, with its China headquarters as the core, has established a research and development network spanning Germany, Japan, India and other countries, covering automobiles, core components and parts, new energy and intelligent technologies. Regarding production network, Great Wall Motor has established three fully integrated automobile manufacturing bases in

Thailand, Brazil, etc, and possessed several KD factories in Ecuador, Malaysia, Pakistan and other locations. Great Wall Motor is driving cooperation between China and Brazil automotive industries, further deepening the deployment of global strategy in the Latin American market. With respect to market expansion, by the end of the first half of 2025, Great Wall Motor's products have been exported to more than 170 countries and regions, with over 1,400 overseas distribution channels. In respect of customer service, Great Wall Motor has established overseas parts centres in key markets including Australia, South Africa and the Middle East to address aftermarket needs and enhance customer satisfaction. Great Wall Motor also has regional marketing centres in Australia, South Africa, Saudi Arabia and Chile.

About Great Wall Motor

Great Wall Motor is a global intelligent technology company, and its business covers the design, research and development, production and sales of automobiles and related parts and components, as well as the provision of relevant services. Its vehicle categories include SUVs, sedans, pick-up trucks, MPVs, motorcycles, etc. It possesses the brands of Haval, TANK, WEY, GWM Pickup, ORA, GWM SOUO, GWM Commercial Vehicles. In terms of power, the Company offers traditional energy vehicles, plug-in hybrid vehicles, pure electric vehicles and other new energy vehicles. Great Wall Motor is headquartered in Baoding, Hebei Province, the PRC. The H shares of Great Wall Motor are listed on the main board of The Stock Exchange of Hong Kong Limited since December 2003 (H share stock code: 02333 (HKD counter), 82333 (RMB counter)), while its A shares are listed on the main board of Shanghai Stock Exchange since September 2011 (A share stock code: 601633).

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(Attached is Great Wall Motor's unaudited consolidated income statement for the six-month period ended 30 June 2025)

Great Wall Motor Company Limited
(stock code: 2333 (HKD counter) and 82333 (RMB counter))
Unaudited Consolidated Income Statement
For The Six-Month Period Ended 30 June 2025

Items	1 January 2025 to 30 June 2025 (Unaudited)	1 January 2024 to 30 June 2024 (Restated)
		<i>RMB</i>
I. Total operating revenue	92,334,633,193.51	91,427,688,543.60
Including: Operating revenue	92,334,633,193.51	91,427,688,543.60
Less: Total operating costs	88,506,893,718.65	85,708,821,595.99
Including: Operating costs	75,360,285,241.34	73,192,196,210.05
Taxes and levies	3,669,425,264.12	3,382,273,070.49
Selling expenses	5,035,544,588.74	3,083,502,502.12
Administrative expenses	1,893,915,435.38	2,013,078,393.71
Research and development expenses	4,239,366,891.75	4,192,558,075.79
Financial expenses	(1,691,643,702.68)	(154,786,656.17)
Including: Interest expenses	369,174,410.21	452,904,067.21
Interest income	364,422,711.29	485,213,902.93
Add: Other income	2,999,420,550.24	2,048,341,280.05
Investment income	201,316,421.32	507,467,995.34
Including: Investment income from joint ventures and associates	347,581,894.11	466,595,663.74
Gains from changes in fair values	60,013,129.98	69,684,496.85
Impairment losses on credit	(31,158,272.03)	(7,577,258.20)
Impairment losses on assets	(227,019,371.23)	(213,120,691.06)
Gains (Losses) from disposal of assets	31,387,403.80	(17,413,830.74)
II. Operating profit	6,861,699,336.94	8,106,248,939.85
Add: Non-operating income	201,628,197.43	191,420,588.13
Less: Non-operating expenses	59,281,391.59	36,204,643.53
III. Total profit	7,004,046,142.78	8,261,464,884.45
Less: Income tax expenses	667,107,029.53	1,203,066,091.14
IV. Net profit	6,336,939,113.25	7,058,398,793.31
(I) Classification by going concern:		
Net profit under going concern	6,336,939,113.25	7,058,398,793.31
(II) Classification by attribution of ownership:		
1. Net profit attributable to shareholders of the Company	6,336,939,113.25	7,057,573,305.01
2. Profit or loss attributable to minority interests	-	825,488.30
V. Net other comprehensive income after taxes	2,334,510,043.44	221,112,100.61
Net other comprehensive income attributable to shareholders of the Company after taxes	2,334,510,043.44	221,112,100.61
(I) Other comprehensive income that cannot be reclassified into profit or loss in the future	76,119,847.63	-
1. The change of re-measure of defined benefit plan	-	-
2. Changes in fair value of other equity instrument investments	76,119,847.63	-
(II) Other comprehensive income that will be reclassified to profit or loss	2,258,390,195.81	221,112,100.61
1. Translation difference of financial statements denominated in foreign currency	2,171,348,269.61	211,711,779.13

2. Changes in fair value of financial assets classified as at fair value through other comprehensive income	87,041,926.20	9,400,321.48
Net other comprehensive income attributable to minority interests	-	-
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VI. Total comprehensive income	8,671,449,156.69	7,279,510,893.92
Total comprehensive income attributable to shareholders of the Company	8,671,449,156.69	7,278,685,405.62
Total comprehensive income attributable to minority interests	-	825,488.30
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VII. Earnings per share:		
(I) Basic earnings per share	0.74	0.83
(II) Diluted earnings per share	0.74	0.83
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