

# Press Release



FOR IMMEDIATE RELEASE

## **HKCMP Urges Collective Effort for Betterment of Hong Kong Capital Market**

**Hong Kong, 12 December 2023** – The chairman of the Association of Hong Kong Capital Market Practitioners (“HKCMP” or the “Association”) urged all stakeholders of the local capital market ecosystem to work together to overcome market challenges, at the Association’s inauguration ceremony today.

Guests of honour attending today’s inauguration ceremony included Mr Xu Yinghui, Director, Department of Economic Affairs, Liaison Office of the Central People’s Government in the Hong Kong Special Administrative Region (“HKSAR”), Mrs Regina Ip, The Convenor of the Executive Council of the HKSAR, Mr Joseph HL Chan, Under Secretary for Financial Services and the Treasury of the HKSAR Government, Dr Bernard Chan Pak Li, Under Secretary for Commerce and Economic Development of the HKSAR Government and Dr Moses MC Cheng, non-official member of the Executive Council of the HKSAR.

Founded by a group of seasoned capital market practitioners, HKCMP is an organization committed to promoting Hong Kong as a pre-eminent international capital market. Its key roles include advocating for multifarious capital market environment for businesses of all types and sizes, serving as a bridge between market players and regulators, supporting small and medium-sized enterprises (“SMEs”) in their growth within the Hong Kong capital market, and cultivating the next generation of professionals for the capital market.

“The Association is committed to championing a diverse and dynamic capital market environment, accommodating businesses of all shapes and sizes, and to empowering SMEs, fostering their growth within the Hong Kong capital market. We aim to strengthen global connections by bridging the gap between Chinese businesses and international capital. We strive to cultivate a culture marked by integrity, accountability, and the highest standards of professional conduct and ethics among capital market practitioners,” said Mr Arnold Ip, Chairman of HKCMP.

“The challenges confronting our capital market transcend the capacity of any lone entity; they demand a collective effort from the entire ecosystem. Tonight, I urge every member of the

# Press Release

community to engage earnestly in dialogue, birthing solutions for the betterment of our Hong Kong capital market,” noted Mr Arnold Ip.

“We would like to see Hong Kong regaining its global leading position in IPO activities. However, this can only be achieved with the joint effort of all players in the market,” said Mr Stacey Wong, President of HKCMP.

“HKCMP is established to drive the local capital market forward, and to contribute to the prosperity of Hong Kong and Mainland China. To meet this end, we are committed to maintaining open dialogues with the government, regulatory bodies and other trade associations,” added Mr Wong.

## **About HKCMP**

Founded by experienced capital market professionals, the HKCMP’s vision is to promote Hong Kong as a pre-eminent international capital market. HKCMP is dedicated to fostering a diverse and inclusive market environment for businesses of all scales. Acting as a vital link between the market and regulatory bodies, one of the Association’s aims is to support small and medium-sized enterprises to prosper and grow with access to the Hong Kong capital market.

Issued by: The Association of Hong Kong Capital Market Practitioners  
Through: CorporateLink Limited

Media enquiries: CorporateLink Limited

Zoe Mak	Tel: 2801 6090	Email: <a href="mailto:zoe@corporatelink.com.hk">zoe@corporatelink.com.hk</a>
Grace Ge	Tel: 2801 7761	Email: <a href="mailto:grace@corporatelink.com.hk">grace@corporatelink.com.hk</a>

# Press Release

Photo:



(From left to right: Mr Warren Lee, Vice Chairman of HKCMA, Mr Xu Yinghui, Director, Department of Economic Affairs, Liaison Office of the Central People's Government in the HKSAR, Dr Bernard Chan Pak Li, Under Secretary for Commerce and Economic Development of the HKSAR Government, Dr Moses MC Cheng, Non-official Member of the Executive Council of the HKSAR, Mr Arnold Ip, Chairman of HKCMA, Mr Stacey Wong, President of HKCMA, Mrs Regina Ip, The Convenor of the Executive Council of the HKSAR, Mr Joseph HL Chan, Under Secretary for Financial Services and the Treasury of the HKSAR Government, Ms Julia Charlton, Vice Chairman of HKCMA)