

**To: Business Editors**

## **INCEPTION GROWTH TO RAISE US\$103.5 MILLION VIA IPO ON NASDAQ**

10 December 2021, Hong Kong – Trading of 9 million units of Inception Growth Acquisition Limited (the “Company” or “Inception Growth”), a SPAC sponsored by Soul Venture Partners LLC (“Soul Venture”), on the Nasdaq Global Market (“Nasdaq”) commenced on 9 December 2021 (eastern time zone, “ET”). The units closed at US\$10.03 per unit on the first day of trading. Soul Venture is co-owned by Mr. Jason Wong, a renowned SPAC sponsor and investor based in Hong Kong.

The 9 million units are priced at US\$10 per unit. Each unit consists of one share of common stock, one-half of one redeemable warrant, with each whole warrant entitling the holder thereof to purchase one share of common stock at a price of US\$11.50 per share, and one right to receive one-tenth of a share of common stock upon the consummation of an initial business combination.

“We are pleased that our SPAC, Inception Growth Acquisition Limited, has officially listed on Nasdaq, with US\$103.5 million in capital to be raised (including the over-allotment) and we are proud to remain the team with the largest number of SPACs launched in Asia,” said Mr. Wong.

“We are incredibly fortunate to have Mr. Paige Craig as the CEO of Inception Growth. Paige has invested in over 120 technology companies, including more than 20 unicorns, such as Twitter, Lyft, Wish, Outlander, Classpass, AngelList, Postmates, and many others,” Mr. Wong added.

The Company intends to focus on target business based in the US and/or Asia (excluding China) with a focus in the technology, media and telecom (TMT), sports and entertainment, and/or non-gambling gaming sectors.

Jason Wong is the founder and CEO of Norwich Investment Limited, which is an investment company established in BVI and the sponsor of Tottenham Acquisition I Limited (Nasdaq: TOTA), a Nasdaq listed SPAC that had successfully completed its de-SPAC transaction in December 2020. As of today, Mr. Wong has successfully launched four SPACs listed on Nasdaq in the US, and is involved in two other SPAC listing applications. As a pioneer of Asian SPAC listing in the US with over 20 years of private equity investment experience in the Asia-Pacific region, Mr. Wong launched the first Asian SPAC in the US after 2008 global financial crisis, and subsequently launched Asian SPACs including Tottenham Acquisition I Limited (NASDAQ: TOTA) and Ace Global Business Acquisition Limited (NASDAQ: ACBA). Mr. Wong leads the way in Asia in terms of the number of SPACs launched and is known in the industry as the “Asian Godfather of SPAC”.

– End –

Issued by: Inception Growth Acquisition Limited  
Through: CorporateLink Limited

Media Enquiry: CorporateLink Limited

Shiu Ka Yue      Tel: 2801 6198 / 9029 1865  
Lorna Wong      Tel: 2801 7761 / 9086 8623

Email: sky@corporatelink.com.hk  
Email: lorna@corporatelink.com.hk