

To: Business Editor



TONTINE

## Tontine Wines Enters Into New Strategic Cooperation with Tonghua City, Jilin Province

7 September 2023 - China Tontine Wines Group Limited (“Tontine Wines” or the “Company”, stock code: 0389, together with its subsidiaries the “Group”), one of the leading sweet wine producers in China announced that it has established a new subsidiary, Yalu River Valley Supply and Marketing (Jilin) Co., Ltd. (the “Yalu River Supply”) (鴨綠江河谷供銷(吉林)有限公司) in the Tonghua City of Jilin Province. Through the establishment and operation of Yalu River Supply, the Group will achieve deep business and financial cooperation with the supply and marketing cooperatives system.

The Group holds 70% equity interests in Yalu River Supply through the Group’s subsidiary Yalu River Valley (Jilin) Technology Co., Ltd. (鴨綠江河谷(吉林)科技有限公司). The remaining 30% equity interests in Yalu River Supply is held by Tonghua City Supply and Marketing Investment and Development Co., Ltd.” (“Tonghua City Supply”) (通化市供銷社投資發展有限公司). Tonghua City Supply is a wholly owned subsidiary of the “Tonghua City Supply and Marketing Co-op” (通化市供銷合作社聯合社).

Yalu River Supply will make full use of the distribution network or platform of supply and marketing cooperatives distributed across the country to promote wine sales in China and improve the procurement network of agricultural products. The Group will benefit from the strengthening of its distribution network, allowing more products to be exposed and sold in local supermarkets, the national cooperative distribution system and retail outlets, improving the quality and quantity control of raw material supply, and expanding and promoting the distribution of other agricultural products in the supply and marketing cooperatives system, thereby expanding distribution channels and enhancing the Group's revenue.

Mr. Wang Guangyuan, the chairman of Tontine Wines, noted: “The collaboration with the supply and marketing cooperatives system will help the Group modernize its supply chain management, electronic sales and marketing, inventory control and warehousing systems, delivery and logistics services. This is also an opportunity for the Group to explore any future development of recycling renewable resources through these systems or networks, as well as to connect with state-owned

capital to achieve resource sharing in business areas and harvest from social and economic benefits!

## **About China Tontine Wines Group Limited**

China Tontine Wines Group Limited is one of the leading sweet wine producers in China. Unique taste, premium quality and top-notch operation earn the Group numerous awards. For instance, the Group's "Minus Nine Degrees • Tongtian White Ice Wine 2016 (Vidal)" won a Silver Award at the world-renowned wine competition -- IWSC (International Wine & Spirits Competition), with a high score of 90 points; and Snow Aromatic Organic Mountain Wine won a Gold Award at the Spring Edition of the 13th International PAR Organic Wine Award (2021) with an outstanding score of 93 points, which was the highest score in the Gold Award Category in the China region. Tontine Wines' "Yaaru Valley No.1·Tontine White Ice Wine" and "Yaaru Valley No.1·Tontine Red Ice Wine" respectively won the Gold medal and the Silver medal of Premium Wine of 2021 China Fine Wine Challenge. The outstanding achievements of the Group in the industry were also recognized by the capital market. In December 2021, the Group won the "Listed Company Awards of Excellence 2021" organised by Hong Kong Economic Journal, a Hong Kong-based Chinese financial newspaper. The award was a recognition of the comprehensive strength of the Group.

The exceptional quality of Tontine Wines' products is attributable to the Group's commitment to quality assurance and its grape supply from Ji'an city in Jilin Province, one of the few regions in the world that can cultivate the unique mountain grapes. The Group is dedicated to diversify its product portfolio and will continue to explore and develop niche markets, to cater to the ever changing consumer demands. The Company's shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited since November 2009.

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